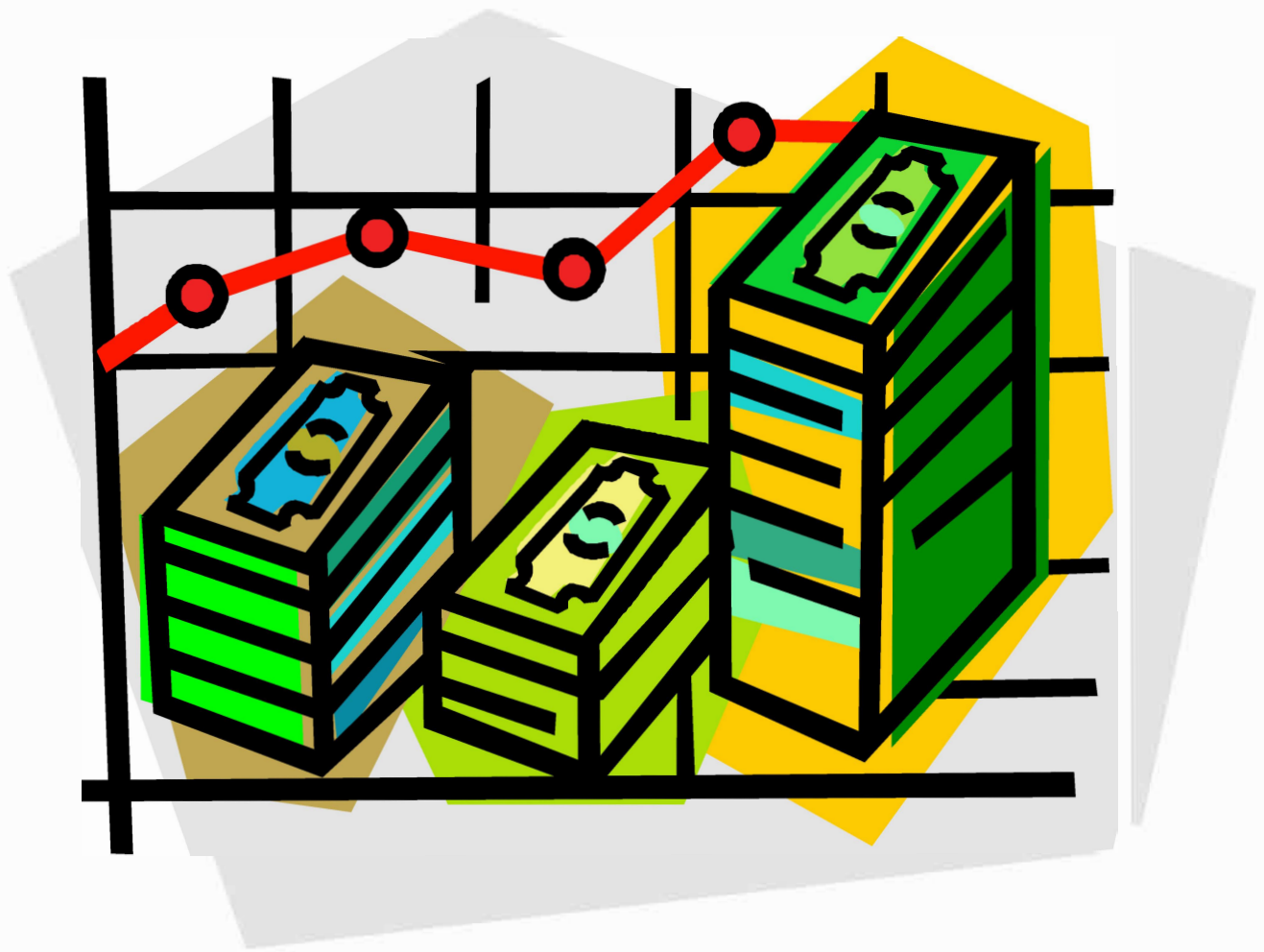


Northwest Allen County
Schools
2023
Budget Analysis



Education Fund Budget Analysis

	2021	% of Total 2021 Budget	2022	% of Total 2022 Budget	2023	% of Total 2023 Budget
Salaries						
Teachers	\$24,964,197.80	52.69%	\$27,110,862.38	52.74%	\$29,105,582.79	53.04%
Substitutes	\$601,784.73	1.27%	\$581,851.28	1.13%	\$673,157.77	1.23%
Admin./Curr. Coord./Deans	\$2,379,336.97	5.02%	\$2,598,248.90	5.05%	\$2,725,822.66	4.97%
Classified	\$4,869,025.99	10.28%	\$4,962,584.25	9.65%	\$5,318,551.54	9.69%
Total-Salaries	\$32,814,345.49	69.26%	\$35,253,546.81	68.58%	\$37,823,114.76	68.92%
Fringe Benefits						
FICA	\$2,349,304.88	4.96%	\$2,517,512.33	4.90%	\$2,712,941.78	4.94%
PERF	\$228,733.78	0.48%	\$282,996.39	0.55%	\$297,369.12	0.54%
TRF	\$2,173,979.15	4.59%	\$2,399,852.61	4.67%	\$2,679,716.57	4.88%
Life Insurance	\$45,082.42	0.10%	\$47,261.36	0.09%	\$48,463.27	0.09%
Health Insurance	\$6,354,709.24	13.41%	\$7,095,942.32	13.80%	\$7,269,806.73	13.25%
LTD	\$77,576.00	0.16%	\$87,310.76	0.17%	\$90,169.88	0.16%
Workman's Comp.	\$238,541.23	0.50%	\$261,738.43	0.51%	\$273,836.68	0.50%
Unemployment	\$6,177.63	0.01%	\$1,331.84	0.00%	\$892.85	0.00%
Severance/Retirement	\$403,437.57	0.85%	\$529,800.90	1.03%	\$592,157.51	1.08%
Total-Fringe Benefits	\$11,877,541.90	25.07%	\$13,223,746.94	25.72%	\$13,965,354.39	25.45%
Total Salaries & Benefits	\$44,691,887.39	94.33%	\$48,477,293.75	94.30%	\$51,788,469.15	94.37%
Travel	\$23,842.80	0.05%	\$40,278.21	0.08%	\$47,349.35	0.09%
Supplies & Equip.	\$1,938,829.54	4.09%	\$2,217,798.64	4.31%	\$2,289,234.67	4.17%
Purchased Services	\$711,277.07	1.50%	\$658,328.98	1.28%	\$738,502.33	1.35%
Misc.	\$12,954.70	0.03%	\$14,741.00	0.03%	\$15,219.00	0.03%
Sub-Total	\$2,686,904.11	5.67%	\$2,931,146.83	5.70%	\$3,090,305.35	5.63%
Total Expenditures	\$47,378,791.50		\$51,408,440.58		\$54,878,774.50	

*The Education Fund includes wages, benefits, supplies, and equipment for instructional technology totaling \$2,133,179.83 in 2021, \$2,317,528.28 in 2022, and \$2,487,672.42 in 2023.

Operations Fund Budget Analysis

Operations Fund						
	2021	% of Total 2021 Budget	2022	% of Total 2022 Budget	2023	% of Total 2023 Budget
Salaries						
Administrators/Bd. Members	\$903,949.48	5.79%	\$994,453.94	5.74%	\$945,230.38	4.82%
Classified	\$4,692,042.56	30.03%	\$5,127,140.50	29.57%	\$5,477,810.83	27.92%
Total-Salaries	\$5,595,992.04	35.82%	\$6,121,594.44	35.31%	\$6,423,041.21	32.74%
Fringe Benefits						
FICA	\$385,115.13	2.47%	\$426,258.69	2.46%	\$447,886.86	2.28%
PERF	\$610,994.58	3.91%	\$675,096.05	3.89%	\$706,517.12	3.60%
TRF	\$54,385.33	0.35%	\$50,338.99	0.29%	\$61,170.04	0.31%
Life Insurance	\$10,865.97	0.07%	\$10,872.64	0.06%	\$11,047.59	0.06%
Health Insurance	\$1,717,422.31	10.99%	\$1,810,445.45	10.44%	\$1,922,124.89	9.80%
LTD	\$10,153.08	0.06%	\$11,089.67	0.06%	\$11,613.78	0.06%
Workman's Comp.	\$41,360.23	0.26%	\$44,380.48	0.26%	\$46,398.46	0.24%
Unemployment	-\$409.65	0.00%	-\$15.77	0.00%	\$0.00	0.00%
Severance	\$89,566.47	0.57%	\$268,324.20	1.55%	\$52,473.14	0.27%
Total-Fringe Benefits	\$2,919,453.45	18.69%	\$3,296,790.40	19.02%	\$3,259,231.88	16.61%
Total Salaries & Benefits	\$8,515,445.49	54.51%	\$9,418,384.84	54.32%	\$9,682,273.09	49.35%
Travel	\$9,038.12	0.06%	\$23,596.30	0.14%	\$34,301.97	0.17%
Supplies & Equip.	\$2,234,627.48	14.30%	\$1,848,378.42	10.66%	\$3,595,009.82	18.32%
Purchased Services	\$2,627,863.21	16.82%	\$3,620,370.98	20.88%	\$3,886,836.65	19.81%
Energy/Utilities	\$2,154,615.22	13.79%	\$2,270,589.88	13.10%	\$2,361,245.37	12.04%
Misc.	\$80,799.70	0.52%	\$156,275.99	0.90%	\$59,336.72	0.30%
Sub-Total	\$7,106,943.73	45.49%	\$7,919,211.57	45.68%	\$9,936,730.53	50.65%
Total Expenditures	\$15,622,389.22		\$17,337,596.41		\$19,619,003.62	

Operations Fund - Transportation						
	2021	% of 2021 Budget	2022	% of 2022 Budget	2023	% of 2023 Budget
Salary	\$1,911,257.12	48.52%	\$2,103,920.34	47.12%	\$2,274,257.06	48.48%
Fringe Benefits	\$1,309,284.85	33.24%	\$1,342,459.25	30.06%	\$1,419,728.08	30.26%
Repair	\$60,411.86	1.53%	\$56,218.29	1.26%	\$56,852.88	1.21%
Insurance	\$85,901.41	2.18%	\$78,091.90	1.75%	\$94,297.43	2.01%
Tires	\$49,042.75	1.25%	\$51,571.99	1.15%	\$80,636.05	1.72%
Fuel	\$357,815.27	9.08%	\$632,059.08	14.15%	\$515,971.56	11.00%
Supplies & Equip.	\$136,347.45	3.46%	\$167,836.20	3.76%	\$202,378.70	4.31%
Services	\$13,487.56	0.34%	\$17,908.70	0.40%	\$24,656.60	0.53%
Utilities	\$14,510.65	0.37%	\$14,584.53	0.33%	\$21,477.52	0.46%
Other	\$765.00	0.02%	\$640.00	0.01%	\$840.00	0.02%
Total Expenditures	\$3,938,823.92		\$4,465,290.28		\$4,691,095.88	
Bus Purchase Total Expenditures ¹	\$755,145.00		\$0.00		\$1,523,478.00	

¹2022 Buses were ordered in January 2022 but were not received until 2023.

Operations & Education Funds - Capital Projects

	2021	% of 2021 Budget	2022	% of 2022 Budget	2023	% of 2023 Budget
Professional Services	\$8,224.09	0.15%	\$11,473.05	0.18%	\$14,715.00	0.22%
Bldg acquis/construct/ improvement	\$1,397,142.73	25.63%	\$2,037,142.81	31.34%	\$2,080,786.24	30.40%
Purchase mobile/fixed equipment & supplies	\$384,169.49	7.05%	\$465,904.91	7.17%	\$536,937.31	7.85%
Utility services	\$898,019.00	16.47%	\$898,019.00	13.81%	\$898,019.00	13.12%
Maintenance of equipment	\$169,133.91	3.10%	\$169,442.03	2.61%	\$163,585.26	2.39%
School sports facility	\$72,685.17	1.33%	\$85,388.85	1.31%	\$98,395.48	1.44%
Property/casualty insurance	\$100,000.00	1.83%	\$100,000.00	1.54%	\$100,000.00	1.46%
Technology-Operations Fund (Adm and E-rate)	\$288,442.70	5.29%	\$415,506.57	6.39%	\$463,500.60	6.77%
Technology-Education Fund (Instr)	\$2,133,179.83	39.13%	\$2,317,528.25	35.65%	\$2,487,672.42	36.35%
Total Expenditures	\$5,450,996.92		\$6,500,405.47		\$6,843,611.31	

Debt Service Fund Budget Analysis

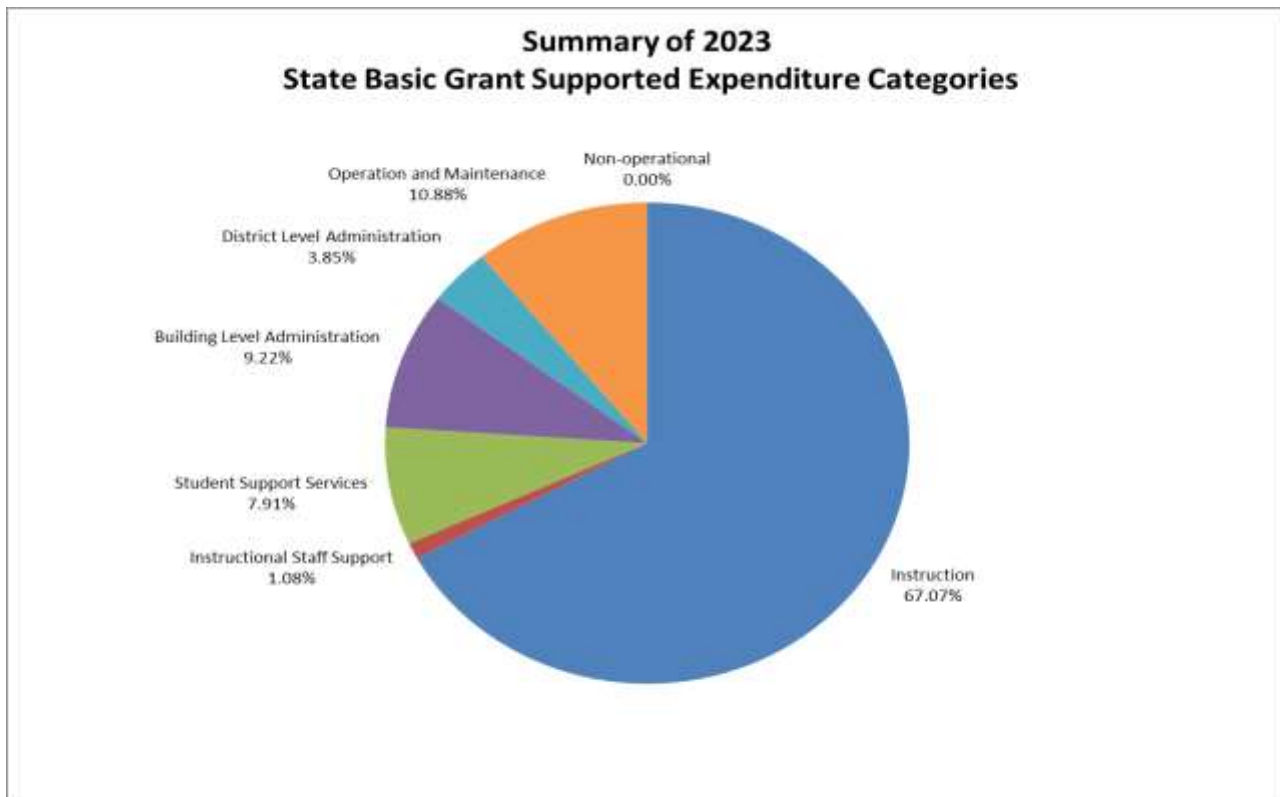
	2021	2022	2023
Debt Service Total Expenditures	\$15,082,370.00	\$16,274,668.50	\$16,965,956.33

Referendum Debt Service Fund Budget Analysis

	2021	2022	2023
Referendum Debt Service Total Expenditures	\$2,649,000.00	\$2,650,000.00	\$2,649,000.00

**Summary of State Basic Grant Supported Expenditure Categories
in the Education and Operation Funds**

	Year 2021		Year 2022		Year 2023	
	Expenditures	% of Total	Expenditures	% of Total	Expenditures	% of Total
Education Fund						
Student Academic Achievement						
Instruction - Teachers, Classroom Instructional Assistants	35,674,839.54	67.49%	38,535,349.62	66.69%	41,204,904.14	67.07%
Instructional Staff Support - Library, Instruction and Curriculum Development	474,384.14	0.90%	511,552.79	0.89%	660,948.79	1.08%
Student Instructional Support						
Student Support Services - Guidance Counselors, Nurses, Psychologists, Speech, Occupational Therapy, Athletics	4,650,419.13	8.80%	5,027,312.75	8.70%	4,861,271.23	7.91%
Support Services - Building Level Administrators and Secretaries	4,445,968.86	8.41%	5,016,697.14	8.68%	5,663,977.92	9.22%
Total Education Fund	45,245,611.67	85.60%	49,090,912.30	84.96%	52,391,102.08	85.27%
Operations Fund						
Overhead and Operational						
Support Services - District Level Administrators and Secretaries	1,978,431.29	3.74%	2,528,656.07	4.38%	2,366,126.37	3.85%
Operation and Maintenance - Custodians, Building Maintenance, Utilities, Security, Insurance	5,632,171.92	10.66%	6,160,772.84	10.66%	6,682,364.48	10.88%
Non-operational	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total Operations Fund	7,610,603.21	14.40%	8,689,428.91	15.04%	9,048,490.85	14.73%
Total Expenditures	52,856,214.88	100.00%	57,780,341.21	100.00%	61,439,592.93	100.00%



Summary of Current and Past End-of-Year Cash Balances (By Fund)

	Cash Balance	Encumbered	Actual Cash Balance	% of Expend.
Education Fund				
2019	\$6,644,478.68	\$1,040,723.02	\$5,603,755.66	12.57%
2020	\$6,061,214.94	\$989,268.15	\$5,071,946.79	11.01%
2021	\$6,366,396.41	\$979,217.49	\$5,387,178.92	11.37%
2022	\$5,716,038.24	\$952,285.01	\$4,763,753.23	9.27%
2023	\$6,357,483.00	\$960,603.10	\$5,396,879.90	9.83%
Operations Fund				
2019	\$3,853,159.14	\$1,120,891.70	\$2,732,267.44	18.30%
2020	\$3,850,229.63	\$921,107.33	\$2,929,122.30	18.73%
2021	\$4,371,070.67	\$1,122,291.25	\$3,248,779.42	20.80%
2022	\$4,777,878.71	\$1,874,502.76	\$2,903,375.95	16.75%
2023	\$5,120,972.79	\$1,322,324.07	\$3,798,648.72	19.36%
Debt Service Fund				
2019	\$5,253,776.05	\$0.00	\$5,253,776.05	39.53%
2020	\$5,321,119.30	\$0.00	\$5,321,119.30	37.57%
2021	\$5,557,807.12	\$0.00	\$5,557,807.12	36.85%
2022	\$5,342,474.28	\$0.00	\$5,342,474.28	32.83%
2023	\$4,678,603.18	\$0.00	\$4,678,603.18	27.58%
Referendum Debt Fund				
2019	\$381,006.51	\$0.00	\$381,006.51	54.98%
2020	\$406,491.78	\$0.00	\$406,491.78	16.59%
2021	\$415,462.64	\$0.00	\$415,462.64	15.68%
2022	\$400,109.14	\$0.00	\$400,109.14	15.10%
2023	\$399,910.51	\$0.00	\$399,910.51	15.10%
Rainy Day Fund				
2019	\$1,097,430.18	\$0.00	\$1,097,430.18	
2020	\$1,097,430.18	\$0.00	\$1,097,430.18	
2021	\$1,097,430.18	\$0.00	\$1,097,430.18	
2022	\$1,097,430.18	\$0.00	\$1,097,430.18	
2023	\$1,097,430.18	\$0.00	\$1,097,430.18	

Revenue

	Education Fund	2021 Revenue	2022 Revenue	2023 Revenue
1321	Other Ind. Schools Trans Tu	0.00	0.00	
1510	Interest on Investments	6,370.32	136,327.81	468,151.88
1741	Student Fees	286,029.87	288,686.71	234,982.13
1741.02	Library	862.96	549.59	490.80
1741.38	Laptop Repair	102,733.10	117,092.09	129,579.23
1760	Extacurricular	55,372.43	67,201.91	85,893.92
1990	Refunds Overpayments	21,610.64	2,299.32	18,211.01
2920	Congressional Interest	156.16	150.72	149.42
3111	Basic Grant	52,270,706.99	55,907,781.23	61,033,096.73
3114	Summer School	121,175.61	106,412.69	107,848.50
3217	Technology Grant	0.00	0.00	27,875.00
3250	Medicaid Reimbursement ¹	70,686.36	0.00	0.00
3293	Performance Based Awards ²	0.00	0.00	0.00
3990	Reimbursement	0.00	14.00	0.00
5300	Sale Equip, Supplies, etc	166.50	0.00	0.00
6600	All Other Receipts	<u>2,669.38</u>	<u>5,066.57</u>	<u>44,142.37</u>
	Total	52,938,540.32	56,631,582.64	62,150,420.99
	Transfer to Operations Fund	-5,430,324.00	-5,903,556.00	-6,665,505.00
	Transfers-Other	<u>175,756.65</u>	<u>30,055.77</u>	<u>35,303.27</u>
	Net Revenue	47,683,972.97	50,758,082.41	55,520,219.26
	ADM - Student Count	7,919.00	8,137.00	8,354.00

¹Beginning in 2022, Medicaid Reimbursement is treated as a Transfer-Other.

²Beginning in 2021, Performance Based Awards are receipted into a separate fund.

	Operations Fund	2021 Revenue-1	2022 Revenue	2023 Revenue-2
1110	Local Property Taxes ^{1,2}	9,360,456.69	10,396,369.65	11,620,618.43
1211	License Excise	972,331.43	1,012,287.56	1,003,914.50
1212	CVET	19,981.06	21,389.52	23,073.08
1510	Interest on Investments	2,834.68	95,919.76	292,157.20
1741	Fees	24,693.63	207,506.10	115,700.77
1760	Extacurricular	25,781.10	31,598.38	74,773.33
1910	Rent of Property	39,297.22	35,426.25	41,021.91
1991	Refund of Insurance Prem.	729.01	250.50	911.00
1994	Refunds Overpayments	42,968.15	68.16	54,874.82
1999	Rebates and Other Local	6,666.55	1,961.07	0.00
2990	Technology E-Rate	23,727.60	83,175.30	27,372.49
5300	Sale Equip, Supplies, etc	191,308.00	-72,568.00	0.00
6000	All Other Receipts	<u>2,131.14</u>	<u>27,464.20</u>	<u>42,175.17</u>
	Total	10,712,906.26	11,840,848.45	13,296,592.70
	Transfer from Education Fund	5,430,324.00	5,903,556.00	6,665,505.00
	Transfers-Other			
	Net Revenue	16,143,230.26	17,744,404.45	19,962,097.70

¹2020 Property tax overstated and 2021 property tax understated by \$161,379.74 due to July 2020 advance paid twice in 2020.

²Property tax 2023 percent collected 93.73%.

Property Tax Cap loss \$927,651.26; which was 7.48% of the levy.

Revenue

	Debt Service	2021 Revenue-1	2022 Revenue	2023 Revenue-2
1110	Local Property Taxes ^{1,2}	13,984,910.28	14,737,136.59	15,067,687.51
1211	License Excise	1,307,283.36	1,294,839.28	1,206,664.82
1212	CVET-School	26,864.18	27,359.79	27,732.90
	Total	15,319,057.82	16,059,335.66	16,302,085.23

¹2020 Property tax overstated and 2021 property tax understated by \$229,611.44
due to July 2020 advance paid twice in 2020.

²Property tax percent collected 101.12%.

Property Tax Cap loss \$23,884.70; which was 0.16% of the levy.

	Referendum Debt Service	2021 Revenue-1	2022 Revenue	2023 Revenue-2
1110	Local Property Taxes ^{1,2}	2,430,080.81	2,421,155.68	2,451,174.76
1211	License Excise	223,301.29	209,073.13	193,186.59
1212	CVET-School	4,588.76	4,417.69	4,440.02
	Total	2,657,970.86	2,634,646.50	2,648,801.37

¹2020 Property tax overstated and 2021 property tax understated by \$39,469.82
due to July 2020 advance paid twice in 2020.

²Property tax percent collected 101.10%.

Property Tax Cap loss \$3,823.93; which was 0.16% of the levy.

Northwest Allen County Schools Property Taxes

Fund	2021 Levy	2021 Collected-1	2021 Tax Cap Loss	2021 Tax Rate	2022 Levy	2022 Collected-2	2022 Tax Cap Loss	2022 Tax Rate	2023 Levy	2023 Collected-3	2023 Tax Cap Loss-3	2023 Tax Rate
Operations	10,675,613.00	9,360,456.69	1,056,254.95	0.4006	11,540,711.00	10,396,369.65	1,091,874.40	0.4009	12,397,550.00	11,620,618.43	927,651.26	0.3674
Debt Service	14,353,182.00	13,984,910.28	16,374.11	0.5386	14,761,977.00	14,737,136.59	20,514.67	0.5128	14,901,355.00	15,067,687.51	23,884.70	0.4416
Referendum Debt	2,490,661.00	2,430,080.81	2,796.92	0.0920	2,425,139.00	2,421,155.68	3,312.43	0.0828	2,424,568.00	2,451,174.76	3,823.93	0.0707
Totals	27,519,456.00	25,775,447.78	1,075,425.98	1.0312	28,727,827.00	27,554,661.92	1,115,701.50	0.9965	29,723,473.00	29,139,480.70	955,359.89	0.8797

¹2021 property tax understated by \$430,461.00 due to July 2020 advance paid twice in 2020.

²2022 Property tax revenue for Operations Fund was decreased \$53,079.00 for State Board of Accounts audit.

³2023 Property tax percent collected 98.04%
2023 Property Tax Cap (Circuit Breaker) loss was 3.21% of the levy.

Year	Total Property Tax Levy	Total Property Tax Collections	% Collection	Assessed Valuation	Percentage Change in A/V	Tax Rate	ADM Student Count
2013	23,429,589.00	19,941,629.87	85.11%	1,517,755,275	1.26%	1.5437	6,611.48
2014	23,836,480.00	21,325,690.86	89.47%	1,584,661,634	4.41%	1.5042	6,720.02
2015	23,007,001.00	21,026,609.14	91.39%	1,710,176,262	7.92%	1.3453	7,124.96
2016	23,460,579.00	21,670,277.99	92.37%	1,787,608,819	4.53%	1.3124	7,341.98
2017	22,115,421.00	20,714,986.46	93.67%	1,900,603,472	6.32%	1.1636	7,540.96
2018	22,345,353.00	21,254,697.02	95.12%	1,996,011,877	5.02%	1.1195	7,687.47
2019	23,019,528.00	22,126,920.28	96.12%	2,197,510,310	10.10%	1.0473	7,821.47
2020	25,176,524.00	24,404,540.07	95.22%	2,419,552,252	10.10%	1.0398	7,832.47
2021	27,519,456.00	25,775,447.78	95.23%	2,664,905,770	10.14%	1.0312	7,919.00
2022	28,727,827.00	27,554,661.92	95.92%	2,878,700,593	8.02%	0.9965	8,137.00
2023	29,723,473.00	29,139,480.70	98.04%	3,374,404,074	17.22%	0.8797	8,354.00

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2023 Budget Order**

County: 02 Allen

Unit: 0225 NORTHWEST ALLEN COUNTY SCHOOL CORP

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0180	DEBT SERVICE	\$16,965,957	\$3,374,401,079	\$14,901,355	\$0.4416
Budget has been reduced and approved for the displayed amt.					
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.					
0287	REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	\$2,649,000	\$3,429,375,339	\$2,424,568	\$0.0707
Budget approved for displayed amount.					
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.					
3101	EDUCATION	\$56,738,930	\$3,374,401,079	\$0	\$0.0000
Budget approved for displayed amount.					
3300	OPERATIONS	\$19,843,832	\$3,374,401,079	\$12,397,550	\$0.3674
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
----- Unit Total:		\$96,197,719		\$29,723,473	\$0.8797 -----

IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

01/09/2023